

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of Rs.22,36,05,633/- (i.e., Rs.20,19,00,000/- towards principal and Rs.2,17,05,633/- towards interest) to AP Power Finance Corporation Ltd., on A.P. Power Bonds Series V/2001 under Option 'C' due on 23.11.2011 – Administrative orders - Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Rt.No.166,

Dated.24.10.2011.
Read the following:-

1. Govt.Lr.No.230/Pr.III(2)/2011-8, Energy (Pr.III) Department,dated.22.03.2011.
2. G.O.Rt.No. 84, Energy (Power.III) Department, dated.21.04.2011.
3. G.O.Rt.No.159, Energy (Power.III) Department, dated.25.11.2010.
4. G.O.Rt.No.88, Energy (Power.III) Department, dated.05.05.2011.
5. G.O.Rt.No.131, Energy (Power.III) Department, dated.19.08.2011.
6. From the Managing Director, APPFCL, Lr.No.APPFCL/Power Bonds (V/2001)/D.No.266/2011, dated.28.09.2011.
7. G.O.Rt.No.3805, Finance (DCM-I) Department, dated.17.10.2011.

ORDER:-

In the letter 1st read above, permission accorded to Managing Director, AP Power Finance Corporation Ltd., to issue paper notification on 23.09.2011 for exercising Call Option for redemption of AP Power Bonds Series V/2001 under option 'C' due on 23.11.2011.

2. The Managing Director, APPFC Limited, Hyderabad in his letter 6th read above, has informed the Government that the APPFCL has given paper notification for Redemption of AP Power Bonds Series V/2001 under Option 'C', which have been published in English and Telugu News Papers on 23.11.2011 and requested the Govt., to arrange the funds of Rs.60,80,91,091/- for payment of principal (Rs. 58,50,00,000/-) and interest (Rs. 2,30,91,091/-) due on 23.11.2011 to AP Power Finance Corporation Ltd., for onward transfer to No-Lien Account at SBH, Gunfoundry, Hyderabad for payment to the investors of the said bonds on the due dates.

3. The Finance (DCM-I) Department has issued BRO for Rs.2236.06 lakhs vide G.O.Rt.No.3805, Finance (DCM-I) Department, dated.17.10.2011.

4. In terms of the orders issued in the G.O. 7th read above, Government hereby accord administrative sanction for an amount of Rs.22,36,05,633/- (i.e., Rs.20,19,00,000/- towards principal and Rs.2,17,05,633/- towards interest) to AP Power Finance Corporation Ltd., for redemption of A.P. Power Bonds Series V/2001 under Option 'C' due on 23.11.2011 i.e., due date as noted below: -

Sl. No	Date of Allotment	Date of Call Option	Principal Amount	Interest Amount	Interest Period	Due date for Transfer of funds	Due date of payment
1	24.11.2001	23.11.2011	Rs.20,19,00,000/-	2,17,05,633	327 (1.1.11 to 23.11.11)	14.11.2011	23.11.2011

5. The expenditure sanctioned in para (4) above, shall be debited to the following heads of accounts (a) "2049.Interest payments - 01.Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25) Interest payable on Bonds raised by A.P. Power Finance Corporation- 450. Interest (Charged)" for Rs.22,36,05,633/- and (b) "6003. Internal Debt of State Government – MH. 109. Loans from other Institutions –SH.(13).Loans from A.P. Power Finance Corporation- 560.repayment of Borrowings (Charged)" during the financial year 2011-12.

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6. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

7. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the bills against the due dates mentioned at para (4) above and also submit the utilization certificate for the said amount.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DINESH KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.
The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Energy (OP-claims) Department.
Copy to:
The Accountant General, A.P., Hyderabad.
The Finance (W&M) Department.
C.No.230/Pr.III(2)/2011.
SF/SCs.

//Forwarded:: By Order//

SECTION OFFICER